

Beach House Strengthens its Board of Directors

Adds Tim Hanold as Executive Chairman

Juno Beach, FL – May 20, 2025 – Beach House Behavioral Health, Inc. (“Beach House” or the “Company”), a substance abuse and mental health facility business, a portfolio company of BelHealth Investment Partners, LLC (“BelHealth”), a Fort Lauderdale-based healthcare private equity firm, announced the appointment of Tim Hanold as Executive Chairman.

Founded in 2014, Beach House Center for Recovery is a drug and alcohol treatment provider, offering a full continuum of medically and clinically integrated care to people with substance use, co-occurring and mental health disorders. The state-of-the-art treatment facility is located on a beautiful, self-contained, five-acre recovery campus in the coastal town of Juno Beach. Beach House is known as a trusted provider of evidence-based, outcome-informed addiction treatment and a center for clinical excellence.

Mr. Hanold is a culture building leader, with deep experience in leading regional and national teams. He is consumer focused with a complete view of the end-to-end experience and service delivery. He is a proven transformational catalyst and has shown himself to be an exceptional leader in the healthcare field through his unwavering dedication and relentless passion for growing healthcare organizations. Tim will bring a wealth of experience from payer, provider and public boards, most recently serving as the Chairman of the Board for Virginia Medicaid (Department Medical Assistance Services).

Mark Pundt, CEO of Beach House, said, “I am excited to have Tim join our Board of Directors as the Executive Chairman. I look forward to tapping into his vast experience in healthcare operations, business development and strategy to help guide Beach House to obtain our goals of maintaining excellent patient care and service while expanding the number of patients we serve, enhancing the services we provide and securing our long term success.”

Tim stated, “I’m honored to become Executive Chairman at Beach House. I have worked with BelHealth in the past as CEO of their portfolio company, Care Advantage, Inc., in Virginia. We exited that business in 2021. In the last three years, I continued as CEO and have more than doubled the business. I’m ready for a new chapter and happy to partner again with BelHealth in a very similar opportunity at Beach House.

Harold Blue, Managing Partner, said “I am excited to be working with Tim once again.”

About BelHealth Investment Partners

BelHealth Investment Partners, based in Fort Lauderdale, Florida, is a healthcare private equity firm focused on lower middle market companies. BelHealth acquires majority positions in entrepreneur-owned companies that it believes will benefit from its extensive investing, executive management and entrepreneurial experience.

For further information, please visit:

BelHealth Investment Partners: www.belhealth.com

Beach House Center for Recovery: www.beachhouserehabcenter.com

Contact:

Dr. Mark Pundt (716) 912-1267

Inder Tallur (917) 975-6604